

07C11541

# CERTIFICATE

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## PNZ-Produkte GmbH

Has offset 155,33 tons of CO<sub>2</sub> equivalents in the year 2017

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With:

**VCS Renewable Energy credits**

Climate Neutral Group invests in emission reduction projects which combine energy, environment and developmental solutions into sustainable business opportunities in developing countries.

Our offset projects are carefully selected for their wider social and environmental benefits. These socially progressive projects simultaneously reduce carbon emissions and improve the quality of life of people who are threatened by the impacts of climate change. As such, they are a powerful tool for sustainable development.



A handwritten signature in black ink, appearing to read 'René Toet'.

**René Toet**  
Managing Director  
Utrecht, 12/6/2018



**Climate Neutral Group**   
for better business